

Refunds for Students Receiving Federal Financial Aid

Students who withdraw prior to completing 60 percent of the semester and who are receiving or have received financial assistance (grants, loans, scholarships), all or a portion of the aid received will be returned to the appropriate financial aid source.

Students who withdraw before completing 60 percent of a semester must repay unused aid to the federal government and Lamar State College-Port Arthur.

Recipients who withdraw before the 60 percent point in the semester will have returns calculated according to the Return of Federal Title IV Guidelines.

During the 2008-2009 academic year, 60 percent of the session is complete on:

Fall 2008 – October 31

Spring 2009 – March 27

Summer I 2009 – June 22

Summer II 2009 – July 27

All other applicable refunds will be calculated according to the Refund Policy as outlined in the above schedule.

In allotting the refunds to specific programs, the college will practice a “Fixed Priority Allocation.” The list below indicates the priority in which programs will be refunded. The full amount received under each program is returned in the priority order until the refund amount is exhausted.

The amount returned to a specific program cannot exceed the amount the student received from that program. The Director of Student Financial Aid may exercise professional judgement in exceptions to the distribution hierarchy policy.

Refund Priority

1. Federal Pell Grant
2. Federal SEOG
3. Other Title IV Programs
4. LEAP
5. TPEG Short-Term Loans
6. TPEG
7. Other State FA Programs
8. Departmental Budgeted Funds
- 9 Restricted Scholarship Funds