

## **Refunds for Students Receiving Federal Financial Aid**

Students who withdraw prior to completing 60 percent of the semester and who are receiving or have received financial assistance (grants, loans, scholarships), all or a portion of the aid received will be returned to the appropriate financial aid source.

Students who withdraw before completing 60 percent of a semester must repay unused aid to the federal government and Lamar State College-Port Arthur.

Recipients who withdraw before the 60 percent point in the semester will have returns calculated according to the Return of Federal Title IV Guidelines.

During the 2009-10 academic year, 60 percent of the session is complete on:

Fall 2009 – November 2

Spring 2010 – March 29

Summer I 2010 – June 25

Summer II 2010 – July 30

All other applicable refunds will be calculated according to the Refund Policy as outlined in the above schedule.

In allotting the refunds to specific programs, the college will practice a “Fixed Priority Allocation.” The list below indicates the priority in which programs will be refunded. The full amount received under each program is returned in the priority order until the refund amount is exhausted.

The amount returned to a specific program cannot exceed the amount the student received from that program. The Director of Student Financial Aid may exercise professional judgment in exceptions to the distribution hierarchy policy.

### **Refund Priority**

1. Federal Pell Grant
2. Federal SEOG
3. Other Title IV Programs
4. LEAP
5. TPEG Short-Term Loans
6. TPEG
7. Other State FA Programs
8. Departmental Budgeted Funds
- 9 Restricted Scholarship Funds