

DISCLOSURE STATEMENT FOR GRANTS

Lamar State College - Port Arthur Fall and Spring

We have completed our initial review of your application for financial assistance and are pleased to make this **“ESTIMATED”** offer based on full-time enrollment status for the 2010-2011 Academic year at Lamar State College-Port Arthur. This award may be revised upon review of your most recent academic standing. Your acceptance online constitutes your acceptance of the listed award(s) unless you choose to decline the award on line or notify Financial Aid. All awards are reviewed before posting. If you have any questions, please contact me at (409)984-6203 or if long distance (800)477-5872 ext. 6203.

If you are enrolled for less than full-time (12 semester credit hours), your award(s) will be decreased according to your actual enrollment status and the disbursement schedule associated with each program. You must be enrolled at least half-time (6 semester credit hours) to be eligible for any of the above-listed award(s), except for the Pell grant. If you drop below or enroll for less than 6 semester credit hours within each semester, except for the Pell grant your award(s) may be canceled. **FINANCIAL AID WILL ONLY PAY FOR CLASSES ON YOUR PRIMARY DEGREE PLAN. THE PELL and SEOG GRANT WILL ONLY PAY FOR DEVELOPMENTAL CLASSES WHEN YOU ARE ENROLLED IN A 3 HOUR CREDIT COURSE.**

AWARD ACCEPTANCE: I understand my award(s) will not be valid unless accepted online within 10 days of this letter date or at the time of registration whichever is earlier. Failure to accept your award online within the specified period may result in a loss of aid funding. Funds will be applied to your student account approximately 10 days prior to the first class day, or if during the semester once received in our office. Checks will be release up to 14 days after classes begin. Please bring your **validated** student ID to the Office of Student Financial Aid to pick up your Check Release Voucher. Direct Deposits will post on the first day of class if aid is applied 10 days before classes begin. Upon acceptance of your award online you authorize to credit any Title IV funds for any institutional charges they you may incur, in addition to tuition and fees, if applicable.

*I understand that if I withdraw from LSC-PA prior to the 60% point or * stop attending prior to the 60% point of the semester that I will have to reimburse the college and/or Department of Education for federal (Title IV) financial aid received in excess of “earned” financial aid as determined by the Return of Title IV Funds calculations under the Higher Education Act of 1965, as amended (HEA), by the Higher Education Amendments of 1998 (Public Law 105-244, enacted October 7, 1998).*

I confirm that I have received a copy of the “Satisfactory Academic Progress Policy for Financial Aid Recipients”.

*** Stop attending will be determined by receiving all F’s and Q’s as grades reported at the end of the semester.**

Financial Aid Enrollment Chart *

Enrolled hours	Enrollment Status	Percentage of Aid Paid
12 + hours	Full Time	100 %
9-10-11 hours	$\frac{3}{4}$ Time	75 %
6-7-8 hours	$\frac{1}{2}$ Time	50 %
3-4-5	Less than half time	25%

* Higher EFC’s may vary from above percentages – Pell Chart is always used. Minimum 6 hr enrollment for TPEG
REVISED Oct 1, 2009